

Message Text

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70

ACTION OPIC-06

INFO OCT-01 ARA-10 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 DODE-00 PA-02 PRS-01 L-03

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R 161814Z JUL 75

FM AMEMBASSY SAN SALVADOR

TO SECSTATE WASHDC 8610

INFO AMEMBASSY SAN JOSE

AMEMBASSY GUATEMALA

AMEMBASSY MANAGUA

HUESTE/AMEMBASSY TEGUCIGALPA 3530

UNCLAS SAN SALVADOR 2832

E.O. 11652: N/A

TAGS: EINV, ES

SUBJECT: OPIC CENTRAL AMERICAN INVESTMENT MISSION: BIRD/MANSBACH
VISIT.

1. BIRD AND MANSBACH HAD USEFUL VISIT WHICH HOPEFULLY LAID FOUNDATION FOR SUCCESS OF SALVADOR PORTION OF INVESTMENT MISSION IN NOVEMBER. CALLS OR DISCUSSIONS WERE ARRANGED WITH FOREIGN MINISTER BORGONOVO, SUBSECRETARY CASTANEDA, EXEC-SECRETARY OF PLANNING VIEYTEZ, DIRECTOR OF INSTITUTE FOR EXPORT DEVELOPMENT MILIAN, PRESIDENT OF INSAFI VIDES CASANOVA, REPRESENTATIVES OF THE AMERICAN CHAMBER OF COMMERCE AND OF THE SALVADORAN INDUSTRIAL ASSOCIATION. AMBASSADOR ACCOMPANIED BIRD AND MANSBACH IN CALLS AT FOREIGN MINISTRY AND AMERICAN CHAMBER.

2. FOREIGN MINISTRY INDICATED INTEREST IN AND SUPPORT FOR NOVEMBER MISSION. IN PARTICULAR, MINISTER BORGONOVO PROMISED TO PROVIDE A LETTER INDICATING HIS FULL SUPPORT OF THE PROPOSAL. FOREIGN MINISTRY ALSO COMMITTED ITSELF TO ARRANGE GOVERNMENT SECTOR PORTION OF PROGRAM, TO INCLUDE A CALL ON PRESIDENT MOLINA, A PANEL BRIEFING
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SESSION FOR MISSION MEMBERS WITH MINISTERS OF FINANCE AND ECONOMY,

PRESIDENT OF CENTRAL BANK, EXEC-SECRETARY OF PLANNING AND OTHERS. MINISTRY WILL ALSO CONTACT PRIVATE SECTOR AND ADVISE THEM OF ITS SUPPORT FOR THE MISSION. QUESTION OF STALLED OPIC BILATERAL WAS BRIEFLY DISCUSSED (SEE SEPTTEL).

3. VIEYTEZ AND MILIAN COMMITTED THEMSELVES TO PROVIDE WITHIN TWO WEEKS LISTS OF INDUSTRIAL SECTORS OF PRIMARY INTEREST TO GOES AS WELL AS, TO EXTENT POSSIBLE, SPECIFIC PROJECT IDEAS AND FEASIBILITY AND MARKET STUDIES, TO AID IN SELECTION OF US FIRMS TO PARTICIPATE IN MISSION. INSAFI PROVIDED SEVERAL SPECIFIC PROJECT PROPOSALS AND MARKET STUDIES.

4. AMCHAM AGREED TO COOPERATE TO FULLEST EXTENT POSSIBLE, IN COOPERATION WITH SALVADORAN COUNTERPART ORGANIZATIONS. IN PARTICULAR, AMCHAM WILL SPONSOR TWO LUNCHEONS FOR VISITORS AND SALVADORAN BUSINESSMEN. OFFICIAL OF SALVADORAN INDUSTRIAL ASSOCIATION, WHILE TAKING CAUTIOUS TACK PENDING CONSULTATION WITH BOARD OF DIRECTORS, INDICATED ASI WOULD PARTICIPATE AND IN PARTICULAR WOULD UNDERTAKE TO ARRANGE HOME VISITS FOR MEMBERS OF MISSION.
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